



## Bridgewater Town Council

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Introduced By: Town Manager  
Date Introduced: 5/6/2025  
First Reading: 5/6/2025  
Second Reading:  
Amendments Adopted:  
Third Reading:  
Date Adopted:  
Date Effective:

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### **Budget Order O-FY26-006: CPA Reserve Accounts - FY2026**

**ORDERED**, Pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate from the Community Preservation Fund FY2025 estimated annual revenues the sum of \$1,035,000. to meet the administrative expenses, and all other necessary and proper expenses of the Community Preservation Committee for Fiscal Year 2026.

And further,

To reserve for future appropriation from the Community Preservation Fund FY2026 estimated annual revenues the sum of \$103,500 for the acquisition, creation, and preservation of open space; \$103,500 for acquisition, preservation, restoration, and rehabilitation of historic resources; and \$103,500 for the acquisition, creation, preservation, and support of community housing.

And further,

To appropriate \$51,750 to Administrative Expenses and \$320,778.75 to Budgetary Reserves.

And further,

To appropriate \$318,600 for the payment of debt related to the Academy Building renovation from FY2026 estimated revenues.

And further,

To appropriate \$33,371.25 for the payment of debt related to the Keith Homestead purchase from FY2026 estimated revenues.

### **Committee Referrals and Dispositions:**

Referral(s)	Disposition(s)
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NOT FOR ACTION - FIRST READING

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Attachments:                    1.     CPA Recommended Budget

# Town of Bridgewater

## Community Preservation Fund

### FY 2026 Recommended Budget

Sources & Uses of Funds		FY 2026
<b>Revenue Estimates</b>		
CPA Surcharge 2%		900,000.00
State Match		135,000.00
Total Estimated Revenue		1,035,000.00
<b>Total Sources of Funds</b>		<b>1,035,000.00</b>
<b>Reserves</b>		
Community Housing Reserve	(Min 10%) 10%	103,500.00
Open Space Reserve	(Min 10%) 10%	103,500.00
Historical Resources Reserve	(Min 10%) 10%	103,500.00
<b>Total Required Reserves</b>		<b>310,500.00</b>
<b>Administrative Expenses (Not &gt;5%) \$</b>		
Administrative Expenses		51,750.00
<b>Total Administrative Budget</b>		<b>51,750.00</b>
<b>Debt Service - Due FY26</b>		
ACADEMY BUILDING RENOVATIONS-PRINCIPAL		240,000.00
ACADEMY BUILDING RENOVATIONS-INTEREST		78,600.00
KEITH HOMESTEAD-2012 CPC 00001-PRINCIPAL		33,000.00
KEITH HOMESTEAD-2012 CPC 00001-INTEREST		371.25
<b>Total Debt Service</b>		<b>351,971.25</b>
BUDGETARY RESERVES		320,778.75
<b>Total Use of Funds</b>		<b>1,035,000.00</b>
<b>Total Surplus (Deficit)</b>		<b>0.00</b>